

## Public Works Board Loans

Repayment types with a principle sum of £35,000 paid over a 30-year term. The illustration uses interested rates from the PWLB ([www.dmo.gov.uk](http://www.dmo.gov.uk)) August 2018.

Table 1

	£	£	£
<b>Principal</b>	35,000.00	35,000.00	35,000.00
<b>Term (whole years only)</b>	30	30	30
<b>Type</b>	Maturity	EIP	Annuity
<b>Current PWLB Rate</b>	2.76%	2.66%	2.70%
Lifetime cost	63,980.00	49,197.75	51,291.35
Of which financing costs	28,980.00	14,197.75	16,291.35
<b>Annual costs</b>	£	£	£
1	966.00	2,089.91	1,709.71
2	966.00	2,058.88	1,709.71
3	966.00	2,027.84	1,709.71
4	966.00	1,996.81	1,709.71
5	966.00	1,965.78	1,709.71
6	966.00	1,934.74	1,709.71
7	966.00	1,903.71	1,709.71
8	966.00	1,872.68	1,709.71
9	966.00	1,841.64	1,709.71
10	966.00	1,810.61	1,709.71
11	966.00	1,779.58	1,709.71
12	966.00	1,748.54	1,709.71
13	966.00	1,717.51	1,709.71
14	966.00	1,686.48	1,709.71
15	966.00	1,655.44	1,709.71
16	966.00	1,624.41	1,709.71
17	966.00	1,593.38	1,709.71
18	966.00	1,562.34	1,709.71
19	966.00	1,531.31	1,709.71
20	966.00	1,500.28	1,709.71
21	966.00	1,469.24	1,709.71
22	966.00	1,438.21	1,709.71
23	966.00	1,407.18	1,709.71
24	966.00	1,376.14	1,709.71
25	966.00	1,345.11	1,709.71
26	966.00	1,314.08	1,709.71
27	966.00	1,283.04	1,709.71
28	966.00	1,252.01	1,709.71
29	966.00	1,220.98	1,709.71
30	35,966.00	1,189.94	1,709.71